

ST reduced to 19.5 percent on motor spirit

The Federal Board of Revenue (FBR) has reduced sales tax from 20 to 19.5 percent on motor spirit from June 1, 2017. In this regard, the FBR has issued a notification here on Wednesday. According to the notification, sales tax on High speed diesel oil has been increased from 33.5 percent to 34.5 percent.

Sales tax on Kerosene would remain zero percent in June 2017. Sales tax on Light diesel oil would remain zero percent in June 2017. Following is the text of the S.R.O. 408(1)/2017 issued here on Wednesday:- In exercise of the powers conferred by clause (b) of subsection (2) and sub-section (6) of section 3 of the Sales Tax Act, 1990, the Federal Government is pleased to direct that the following further amendment shall be made from the 1st June, 2017, in its Notification No S.R.O. 57(1)/2016, dated the 29th January, 2016, namely:- In the aforesaid Notification, for the existing Table, the following shall be substituted, namely:-

S.No Rate	Description	PCT heading	
(1) (4)	(2)	(3)	
1.	Motor spirit excluding HOBC valorem	2710.1210	19.5% ad
2.	High speed diesel oil valorem	2710.1931	34.5% ad
3.	Kerosene valorem	2710.1911	0% ad
4.	Light diesel oil valorem	2710.1921	0% ad

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