

Customs value of Printed Circuit Board revised

Directorate General Customs Valuation (DGCV) has revised the customs values of Printed Circuit Board (PCB) under section 25(9) of the Customs Act, 1969. According to revised valuation, the customs values of PCB were earlier determined under section 25A of the Customs Act, 1969 through valuation ruling 555 in 2013. Therefore, the valuation ruling required revision in line with the prevailing prices in the international market.

The Directorate has initiated an exercise for determination of customs values of printed circuit boards. For the purpose, meetings were called in February and May, 2017 where importers had been requested to furnish relevant documents in support of their arguments.

During the course of the meetings, the stakeholders cited that values of PCB required revision in accordance with current price trends as PCB single/double sided (bare board) and single/double sided PCB assembly (stuffed) were different in prices.

Resultantly, the Directorate conducted a comprehensive exercise to determine customs values of PCB of both types (Single/Double sided) and stuffed (Single/Double sided). For the purpose, different markets were surveyed repeatedly. All the information gathered was evaluated and analyzed to determine customs values. Consequently, the customs values of PCB have been determined under section 25(9) of the Customs Act, 1969.

The single sided (Bare Board) PCB origin from China/ Hong Kong is now assessed at US\$6.50 per kilogram and the said goods from Europe/USA/ Japan at US\$8.45 per kilogram while other origins at US\$7.47 per kilogram. The single sided (stuffed) PCB assembly from China/ Hong Kong at US\$13 per kilogram and the same from Europe/USA/Japan at US\$16.90 per kilogram while other origins at US\$14.95 per kilogram.

Similarly, the double sided (Bare Board) PCB from China/ Hong Kong at US\$15 per kilogram and the same from Europe/USA/Japan at US\$18 per kilogram while other origins at US\$16 per kilogram. Meanwhile, the customs values of double sided (stuffed) PCB assembly from China/Hong Kong is now determined at US\$30 per kilogram and the same from Europe/USA/Japan at US\$37 per kilogram while other origins at US\$34 per kilogram.

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