

Income Tax department recovers dues after freezing accounts

The Income Tax department recovered dues from a local engineering firm after freezing its bank accounts, said sources. They said that the FBR deducted Rs 484,000 against non-payment of Rs 725,000 income tax by Paramount Engineering. The Board had issued repeated notices to the firm for payment of dues but no avail. Finally, it proceeded against the firm with a freezing of accounts and deduction of dues, they added.

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