

ST on motor spirit reduced

The Federal Board of Revenue (FBR) has reduced sales tax on motor spirit from 23.5 percent to 20.5 percent, showing a decrease of 3 percent from August 6, 2017. According to the SRO 757(I)/2017 issued here on Saturday, , the FBR has reduced sales tax rates on certain petroleum products from August 6, 2017.

Sales tax on high speed diesel oil has been raised from 40 percent to 35.5 percent, reflecting a decrease of 4.5 percent. Sales tax on kerosene would continue to remain zero percent during August 2017. As per the SRO, sales tax rate on light diesel oil has been decreased from 1.5 percent to zero percent.

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