

HBL, MCB among top corporate taxpayers

The tax directory issued by the Federal Board of Revenue for Tax Year 2016 Friday revealed the names of top corporate tax payers that include Habib Bank Limited with a tax payment of Rs 16,472,959,641 and MCB Bank Limited with tax of Rs 16,167,692,367.

Among other top taxpayers, Askari Bank Limited paid a tax of Rs 2,506,734,555; Bank Alfalah Limited, Rs 4,171,355,730; Bank Al-Habib Limited, Rs 4,808,736,856; and Citibank NA paid Rs 1,445,692,689. Oil and Gas Development Company Limited paid a tax of Rs 5,653,907,312 during Tax Year 2016, according to the Tax Directory. In Tax Year 2015, OGDCL paid a tax of Rs 26,078,834,683.

Government Holdings (Private) Limited paid a tax of Rs 7,966,293,553; United Bank Limited, Rs 15,229,592,584 and Industrial and Commercial Bank of China Limited paid Rs 1,119,585,534.

The list of the Tax Directory also revealed that Allied Bank Limited paid a tax of Rs 8,878,598,356; Zarai Taraqiati Bank Limited Rs 3,246,228,837; Habib Metropolitan Bank Limited, Rs 4,973,665,581; Askari Bank Limited - Rs 2,506,734,555; Meezan Bank Limited - Rs 1,664,172,843; National Bank of Pakistan - Rs 7,050,267,633 and Standard Chartered Bank (Pakistan) Limited - Rs 4,253,341,125.

Other banks' tax payments for Tax Year 2016 revealed that Faysal Bank Limited paid Rs 1,689,827,066; Sindh Bank Limited Rs 1,798,378,146; Soneri Bank Limited Rs 1,556,220,853 and Bank of Khyber paid a tax of Rs 1,100,112,382. According to the Tax Directory, United Energy Pakistan Limited paid a tax of Rs 4,631,593,637; Kot Addu Power Company Limited Rs 5,029,463,163; Pak-Arab Refinery Limited - Rs 10,362,083,550; Pakistan State Oil Company Limited - Rs 8,161,506,413; Attock Petroleum Limited Rs 1,860,574,659 and National Refinery Limited Rs 2,090,689,885.

The Tax Directory further revealed that Indus Motor Company Limited paid a tax of Rs 5,480,721,398; Kohat Cement Company Limited Rs 1,309,476,306; Lucky Cement Limited Rs 4,545,210,368; Bestway Cement Limited Rs 3,019,808,350 and Askari Cement Limited paid tax of Rs 1,163,169,991.

Tax directory disclosed that Bestway Holdings Limited paid a tax of Rs 1,210,964,163; Pakistan Telecommunication Authority Rs 2,713,633,319; Pakistan Telecommunication Company Limited Rs 1,105,730,276; Telenor Pakistan (Private) Limited, Rs 3,730,009,119; Pakistan Security Printing Corporation (Private) Limited Rs 1,242,095,877;

Pakistan Tobacco Company Limited Rs 3,313,571,101; Abbott Laboratories Pakistan Limited Rs 1,385,801,768; Aga Khan Fund For Economic Development SA, Rs 1,134,583,502; Huawei Technologies Pakistan (Private) Limited Rs

2,255,462,010; Kirthar Pakistan BV, Rs 2,020,509,169; Nestle Pakistan Limited Rs 4,033,532,504; Aga Khan Fund For Economic Development SA, Rs 1,134,583,502; Karachi International Container Terminal Limited Rs 1,641,197,600 and Pepsi-Cola International (Private) Limited paid Rs 2,140,634,758.

Other companies which are top tax paying companies included Orix Leasing Pakistan Limited which paid a tax of Rs 101,413,731 and Fauji Fertilizer Company Limited paid Rs 6,500,717,464.

According to the Tax Directory, Qasim International Container Terminal Pakistan Limited paid a tax of Rs 1,414,210,551; Rafhan Maize Products Company Limited paid Rs 1,532,510,048; Unilever Pakistan Limited Rs 3,101,941,539 and Tetra Pak (Pakistan) Limited Rs 2,429,340,522.

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