

## NBP, Punjab E&T department ink MoU for automated property tax collection

National Bank of Pakistan (NBP) in collaboration with Punjab Excise & Taxation Department (E&T), is going to start the automation of collection process for Property Tax across Punjab. This collaboration is a step towards the vision of Punjab Government for complete e-governance of Excise & Taxation Department.

An MoU was signed for these services between NBP and the E&T department. Mudassir H Khan, SEVP/Group Chief PS&DBG, NBP and Dr Ahmed Bilal, Secretary E&T department signed the MoU at a local hotel in Lahore. Mian Mujtaba Shuja-ur-Rehman, Minister Excise & Taxation Punjab, chaired the ceremony, other senior officials of E&T department and NBP Senior Management team were also present on the occasion.

The property tax collection was done through NBP branches manually but the implementation of this new system would make the process much easier for the customers, as it will provide Real Time Validation & will improve the process of reconciliation at E&T department. Earlier, NBP also rendered its services to the E&T department for the implementation of Dealer Vehicle Registration System (DVRS).

Mudassir Khan, while speaking at the occasion highlighted the need for automation & digitization in all Federal & Provincial government Collection/Payment services and said: "NBP is in process of developing systems for digitization of all G2P & P2G Payments. In some cases we have already executed projects; for example Passport Fee collection as well as collection of taxes on behalf of Sindh Government."

Moreover, he said NBP will launch its mobile banking very soon. It is already under testing along with other digital services over the coming months. This will facilitate NBP's customers for utilizing banking products and services at their fingertips and executing transactions on real time basis, Mudassir added.-PR

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