

Plea to exempt traders filing IT returns from audit

Chairman Federal Board of Revenue (FBR) Tariq Mahmood Pasha Wednesday received a tax policy proposal of Rawalpindi Chamber of Commerce (RCCI) to exempt traders, filing income tax returns, from Tax Audit as an incentive to encourage compliance.

A delegation led by President Rawalpindi Chamber of Commerce (RCCI) Zahid Latif Khan met FBR chairman Tariq Mahmood Pasha at FBR house Islamabad. The delegation includes vice President Khalid Farooq Qazi, Group Leader Sohail Altaf and former president Asad Mashadi.

Talking to the RCCI delegation, Chairman Tariq Mahmood Pasha said that FBR believes in partnership with the business community. Increasing tax base and tax net has been on the top priority. The directions have been passed on to all FBR offices across the country to show respect to traders, he added.

With due consultations with traders and business community amendments have been made to facilitate tax payers and we always welcome recommendations from the business community. Without documentation of economy Pakistan can't move forward, he added.

The FBR chairman congratulated new office-bearers of RCCI on assuming office. While accepting President RCCI's invite, the FBR Chairman expressed hope that an interactive session will be held with business community during his visit to the chamber later this month.-PR

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