

DGCV revises customs value of whey powder

Directorate General Customs Valuation (DGCV) has revised the customs values of Whey Powder under section 25-A of Customs Act 1969. According to details, the customs values of Whey Powder were earlier determined through valuation ruling 789/2016. Therefore, there was representation from the head of economics department, embassy from French through Federal Board of Revenue Islamabad for re-determination of customs values of Whey Powder France origin a fresh.

They claimed that the prices of Whey Powder French origin are lower in the International markets than the customs value determined in the existing valuation ruling, which is over a year old, hence it is required to be revised. Since 90 days have passed and representation is received regarding values determined in the valuation ruling, an exercise was initiated to re-determine the values of subject items.

For the purpose, the meeting was held on October 09, 2017 with the stakeholders and discussed the current international market prices of the subject goods. All the commercial importers requested that the said valuation ruling may be reviewed in the light of prevailing international market prices. They contended that the customs values determined in the previous valuation ruling are required to be revised downward.

Later, all gathered information was analyzed for determination of customs value of the subject good. Consequently, the fall back method as provided under section 25(9) of the Customs Act, 1969 was applied to arrive at assessable customs values of Whey Powder. The customs values for Whey Powder shall now be assessed to duty / taxes at the following: Whey Powder origin from USA at US\$0.70 per kilogram, Uruguay & Argentine at US\$0.64 per kilogram, Turkey at US\$0.61 per kilogram, Poland at US\$ 0.66 per kilogram, Ukraine at US\$0.64 per kilogram, China at US\$0.60 per kilogram, Czech Republic at US\$0.73 per kilogram, Switzerland/Western Europe at US\$ 0.71 per kilogram, France at US\$1.10 per kilogram, Iran (via Sea route) at US\$0.54 per kilogram and Iran (via Land route) at US\$0.52 per kilogram. Permeate Whey origin from Iran (via Sea route) at US\$0.40 per kilogram and Powder from Iran (via Land route) at US\$ 0.38 per kilogram.

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