

## PCDMA resents RD on basic raw materials

The Federal Board of Revenue (FBR) has imposed regulatory duty (RD) on basic industrial raw materials, which is against the government policy of exempting such items from the duty and imposing RD on luxury and non-essential items. Pakistan Chemical & Dyes Merchant's Association (PCDMA) Chairman Arif Lakhani wrote a letter to the FBR Thursday.

The PCDMA strongly protests the imposition of RD on basic industrial raw materials. While it acknowledges the necessity of curbing the import of luxurious goods in view of deteriorating balance of payment position and considers RD as a bitter pill for achieving this aim, but at the same time, it is highly questionable how and why RD was imposed on basic industrial raw materials, such as sulphonic acid and other surface active agents, which are basic raw materials for soap and detergent industry. Besides, some of these raw materials are also extensively used in textile sector and are included in SRO 1125.

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