

Number of returns filed by 18th reaches 406,310: FBR chief informs TRC

Finance Minister Ishaq Dar Friday held a meeting with members of Tax Reforms Commission's (TRC) Implementation Committee and discussed the way forward for improvement in tax system. Chairman of the TRC Implementation Committee, Special Assistant to the Prime Minister on Revenue, Haroon Akhtar Khan, members of the committee and senior officers of FBR were present on the occasion, said a press release.

The Minister while appreciating the work of Tax Reforms Commission (TRC) in the form of a very comprehensive report said that it was the resolve of the government to implement the proposed reforms which led to establishment of Tax Reforms Implementation Committee (TRIC).

This Committee, he said has an important task at hand and its contribution for improvement of the tax system would be highly valued. He said prioritizing recommendations/steps having major impact in terms of revenue collection, facilitation of tax payers and effective management of the tax system, would be an ideal thing to do for effective implementation. The Committee should also categorise different proposals having immediate, short and long term implications. The Minister said the FBR has all along extended valuable support to the TRC as well as the Implementation Committee, and the joint effort, would Inshallah yield positive results. The chairman and members of TRIC thanked the Finance Minister for his support and encouragement in undertaking its work in an effective manner.

The chairman FBR, speaking on the occasion, informed that the number of tax returns filed for tax year 2017 as of 18th October 2017 has reached 406,310 as compared to 192,059 filed for tax year 2016, as of 18th October 2016. Finance Minister asked the FBR officials to keep up the good work.-PR

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