

SRB collects 58 percent more ST on services in January

Sindh Revenue Board (SRB) has collected Rs 3.5 billion more in the head of Sindh Sales Tax on services during the month of January 2018 as compared to what was collected last year during the corresponding period. SBR collected a record amount of Rs 9.5 billion as Sindh Sales Tax on services during the month of January 2018, as compared Rs 6 billion collected during the January 2017, posting a tremendous hike of 58%.

Adviser (Tax Policy) SRB, S Mushtaq Kazimi, said that this growth was achieved as a result of relentless efforts made by officers of the SRB. "With this achievement during January 2018, the total collection of Sindh Sales Tax during the first seven month of 2017-18 remained Rs 47.3 billion as compared to the collection of Rs 40.4 billion during the corresponding period of 2016-17, thus representing growth of 17 per cent," he said. The standard rate of sales tax on services in Sindh is 13%, which is the lowest standard rate of sales tax in Pakistan.

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